



The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 2,30,000 (Two Lakh Thirty Thousand) Equity Shares and 1,00,000 (One Lakh) Fully convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, Akshay Gupta & Co., Practicing Company Secretaries, Kota have verified the relevant records and documents of **Jost’s Engineering Company Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) *except Kardamp Kantilal Shah (DP ID: IN30115120985156) (ineligible Allottee pursuant to SEBI ICDR Regulations, 2018)* has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Following proposed allottees does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- Mr. Jatin Hasmukhlal Shah
  - Mr. Vipulbhai Kanubhai Patel
  - Mr. Rasesh Vipin Chokshi
  - Mr. Chandulal Nanchand Shah
  - Ms. Saloni Senapaty
  - M/s Wep Peripherals Limited
  - Mr. Keval Navinchandra Doshi
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there will not be sale/ pledge of pre-preferential holding from 07/11/2023 till 27/05/2024. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given as per **Annexure A**.





- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e., 2023-24 is less than 5% of the post issue fully diluted share capital of the issuer.

**For Akshay Gupta & Co.,  
Company Secretaries, Kota**



**CS Akshay Gupta**  
**Proprietor**  
**Membership No.: 56911**  
**COP No.: 21448**  
**Peer Review No: 1872/2022**

**PLACE : KOTA**  
**DATE : 14.11.2023**  
**UDIN : A056911E001851561**



**ANNEXURE A:**

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Mr. Jai Prakash Agarwal	IN30032710031620 and IN30249610062153	6,64,955	07/11/2023	27/05/2024	NA	NA
Mr. Vishal Jain	IN30154930394511	5,91,075	07/11/2023	27/05/2024	NA	NA
Ms. Shikha Jain	IN30154931462596	5,64,105	07/11/2023	27/05/2024	NA	NA
Mr. Jatin Hasmukhlal Shah	IN30311611807696	-	07/11/2023	27/05/2024	NA	NA
Mr. Vipulbhai Kanubhai Patel	1201130000086486	-	07/11/2023	27/05/2024	NA	NA
Mr. Rasesh Vipin Chokshi	IN30051310518086	-	07/11/2023	27/05/2024	NA	NA
Mr. Nishith Ramesh Parikh	IN30302859245034	4,087	07/11/2023	27/05/2024	NA	NA
Mr. Sharad Kanayalal Shah	IN30082911655927	4,31,615	07/11/2023	27/05/2024	NA	NA





Mr. Chandulal Nanchand Shah	IN30311611723947	-	07/11/2023	27/05/2024	NA	NA
Ms. Saloni Senapaty	1201060005465989	-	07/11/2023	27/05/2024	NA	NA
*Mr. Kardamp Kantilal Shah	IN30115120985156	560	07/11/2023	27/05/2024	NA	NA
M/s Wep Peripheral s Limited	IN30021426408562	-	07/11/2023	27/05/2024	NA	NA
M/s Anantroop Financial Advisory Services Private Limited	IN30415810166569	10,000	07/11/2023	27/05/2024	NA	NA
Mr. Keval Navinchandra Doshi	1201090005599201	-	07/11/2023	27/05/2024	NA	NA

*\*found ineligible for allotment pursuant to SEBI (ICDR) Regulations, 2018.*

